The following are some of the topics included in the 2018 S Corporation Income Taxation Workbook. These topics and others will be discussed, subject to time limitations, during the workshop.

This S Corporation Tax School will show how S Corporations have been affected by the Tax Cuts and Jobs Act. We'll discuss whether an S Corporation is the right choice – or should a business organize as a C Corporation, or a Limited Liability Company taxed as a partnership. The materials provided will include the following topics (emphasis indicates those topics most heavily affected by the Tax Cuts and Jobs Act). We’re also including a case study to follow through from the concepts to the details of compliance reporting.

### S Corporation After Tax Cuts and Jobs Act of 2017

- **Where the S Corporation stands in 2018**
  - Comparison with unincorporated
  - Comparison with C corporation
  - Factors to compare:
    - Distributions
    - Type of income (service, etc.)
    - Self-employment tax
    - Net Investment Income Tax
    - Shareholder filing status
  
- **Eligibility and Election**
  - Shareholder basis

- **Income and deductions of the corporation**
  - Accounting methods
  - Depreciation and other property rules
  - Business interest limit

- **Income and deductions of the shareholder**
  - Pass Through Compensation
  - Grouping activities ("packing and cracking")
  - Net Investment Income
  - QBI deduction
  - Loss limits
    - Shock and debt basis
    - Amount at risk
    - Passive activity loss limits
    - Limitation on business loss

- **Corporate level tax**
  - Built-in gains
  - Passive investment income

- **Termination of S Corporation status**
  - Procedures
  - Inadvertence
  - After-effects

- **Case study for reporting.**

### Instructor

Robert W. Jamison, CPE, PhD, principal Tax Scopes, LLC. Bob is professor emeritus at the Kelley School of Business, Indiana University. He authors S Corporations Taxation, published in annual editions.

### ADVANCE NOTICE

Mark Your Calendar Now and Plan to Attend One of Our Two-Day Schools

The 2018 Cornell In-Depth Tax School or The 2018 Cornell Annual Income Tax Update School

**In-Depth Schools:**
October 29 & 30, 2018 - Binghamton, NY at the DoubleTree ~NEW LOCATION~
November 5 & 6, 2018 - Saratoga Springs, NY at the Holiday Inn
November 7 & 8, 2018 - Syracuse/Liverpool, NY at the Holiday Inn
November 12 & 13, 2018 - Buffalo, NY at the Millennium Hotel
November 14 & 15, 2018 - Rochester, NY at the RIT Inn and Conference Center

**Annual Income Tax Update Schools:**
November 7 & 8, 2018 - Syracuse/Liverpool, NY at the Holiday Inn
November 28 & 29, 2018 - Rochester, NY at the RIT Inn and Conference Center

- **Up to 8 CPE Credits Available for:**
  - Enrolled Agents, Other Tax Return Preparers, and New York State CPAs
  - NYS CPE Sponsor ID #000663
  - (Also meets requirements of the CFP Board)

### PROGRAM INFORMATION AND REGISTRATION FORM

Share with your office colleagues and return now

**Rochester, NY**
**Tuesday, Aug. 28, 2018**
RIT Inn & Conference Center
5257 W. Henrietta Rd. Rochester/
West Henrietta, NY 14586
Tel: (585) 359-1800

**Syracuse, NY**
**Thursday, Aug. 30, 2018**
Doubletree by Hilton
6301 State Route 298 Thruway Exit 35
East Syracuse, NY 13057
Tel: (315) 432-0200

DIVERSITY AND INCLUSION ARE A PART OF CORNELL UNIVERSITY’S HERITAGE. WE ARE A RECOGNIZED EMPLOYER AND EDUCATOR VALUING AA/EEO, PROTECTED VETERANS, AND INDIVIDUALS WITH DISABILITIES.
LEARNING OBJECTIVES: To present and provide tax practitioners with an understanding of new tax legislation and enhance their knowledge with a variety of taxation issues related to S Corporations.

FIELD OF STUDY: Taxation
PROGRAM LEVEL: Intermediate
DELIVERY METHOD: Group-Live

ADDITIONAL INFORMATION:
- Prerequisites: Prior income tax preparation knowledge/experience.
- Advanced Preparation: None

REFUND/CANCELLATION POLICY: Refunds for tax programs sponsored by Cornell University must be requested in writing (email is acceptable) at least two weeks prior to the event and will be subject to a cancellation fee. Requests should be directed to the Registrar. Refund requests received after this will be on a case-by-case basis.

General Information
Registration and Fees
Discounted registration: $250 (must be post marked on or before August 11th).
General registration: $325
The registration fee includes a workbook, a hot buffet lunch, and refreshments at registration time and during the mid-morning and afternoon breaks.

Schedule
7:30 am Check-in. You will receive materials, nametag, and refreshments.
8:30 am Introductions and instruction begins
Noon Hot buffet lunch
5:00 pm Instruction concludes

Overnight Accommodations
Participants requiring overnight accommodations need to make their own arrangements. (You are responsible for reservations and paying for your room.) If making reservations, request the Cornell Income Tax School rate.

Cornell Contact Information
For further assistance, special needs or information regarding a refund, complaint and/or program cancellation policies, please contact the Tax School Registrar:
Michelle Cranston
Phone: 607-255-1585
Fax: 607-255-1589
E-mail: taxschools@cornell.edu

Mail Registration and check to:
Cornell University
Income Tax School
451 Warren Hall
Ithaca, NY 14853-7801

To register using credit card, visit our website: http://taxschools.dyson.cornell.edu

PLEASE NOTE:
It is impossible to maintain a large meeting room temperature satisfactory to all participants, so please wear layers of clothing for your comfort.

No audio or video recording devices are allowed.

2018 S CORPORATION INCOME TAXATION SCHOOL REGISTRATION FORM

Remember that you can now register using a credit card by visiting our website: www.taxschools.dyson.cornell.edu

Discounted Registration: $250 (post marked on or before August 11th)
General Registration: $325 (post marked after August 11th)
Make check payable to “Cornell University”
Registrations will only be accepted up to room capacity. Note: Registration changes are subject to service fees!

Last Name: __________________________________________
First Name: __________________________________________
Name Tag Name: ______________________________________
Firm Name: __________________________________________
Address: ____________________________________________
City: ________________________________________________
State: __________________ Zip: __________
Email: ______________________________________________
Daytime Phone: ______________________________________

I will be attending: ☐ Rochester: Aug 28 ☐ Syracuse: Aug 30

*Enclosed is a check payable to Cornell University for $250 or (if postmarked August 11th) $250

Mail to: Cornell University
Income Tax School
451 Warren Hall
Ithaca, NY 14853-7801

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