CORNELL'S CORPORATION 
INCOME TAXATION SCHOOL 

SCHOOL LOCATIONS

1
Rochester, NY 
Tuesday, Aug. 28, 2018 
RIT Inn & Conference Center 
5257 W. Henrietta Rd. Rochester/ West Henrietta, NY 14586 
Tel: (585) 359-1800

2
Syracuse, NY 
Thursday, Aug. 30, 2018 
Doubletree by Hilton 
6301 State Route 298 Thruway Exit 35 East Syracuse, NY 13057 
Tel: (315) 432-0200

PROGRAM INFORMATION AND REGISTRATION FORM
Share with your office colleagues and return now

Up to 8 CPE Credits Available for: Enrolled Agents, Other Tax Return Preparers, and New York State CPAs 
NYS CPE Sponsor ID #000663 
(Also meets requirements of the CFP Board)

AGRICULTURAL FINANCE AND MANAGEMENT AT CORNELL 
CORNELL PROGRAM ON AGRICULTURAL AND SMALL BUSINESS FINANCE 
CHARLES H. DYSON SCHOOL OF APPLIED ECONOMICS AND MANAGEMENT, COLLEGE OF AGRICULTURE AND LIFE SCIENCES, 
CORNELL UNIVERSITY, ITHACA, NY 14853-7801 
DIVERSITY AND INCLUSION ARE A PART OF CORNELL UNIVERSITY'S HERITAGE. WE ARE A RECOGNIZED EMPLOYER AND EDUCATOR VALUING AA/EOE, PROTECTED VETERANS, AND INDIVIDUALS WITH DISABILITIES.
LEARNING OBJECTIVES: To present and provide tax practitioners with an understanding of new tax legislation and enhance their knowledge with a variety of taxation issues related to S Corporations.

FIELD OF STUDY: Taxation
PROGRAM LEVEL: Intermediate
DELIVERY METHOD: Group-Live

ADDITIONAL INFORMATION:
• Prerequisites: Prior income tax preparation knowledge/experience.
• Advanced Preparation: None

REFUND/CANCELLATION POLICY: Refunds for tax programs sponsored by Cornell University must be requested in writing (email is acceptable) at least two weeks prior to the event and will be subject to a cancellation fee. Requests should be directed to the Registrar. Refund requests received after this will be on a case-by-case basis.

General Information

Registration and Fees

Discounted registration: $250 (must be post marked on or before August 11th).

General registration: $325

The registration fee includes a workbook, a hot buffet lunch, and refreshments at registration time and during the mid-morning and afternoon breaks.

Schedule

7:30 am  Check-in. You will receive materials, nametag, and refreshments
8:30 am  Introductions and instruction begins
Noon  Hot buffet lunch
5:00 pm  Instruction concludes

Overnight Accommodations

Participants requiring overnight accommodations need to make their own arrangements. (You are responsible for reservations and paying for your room.) If making reservations, request the Cornell Income Tax School rate.

Cornell Contact Information

For further assistance, special needs or information regarding a refund, complaint and/or program cancellation policies, please contact the Tax School Registrar:

Michelle Cranston
Telephone: 607-255-1585
Fax: 607-255-1589
E-mail: taxschools@cornell.edu

Mail Registration and check to:
Cornell University
Income Tax School
451 Warren Hall
Ithaca, NY 14853-7801

To register using credit card, visit our website: http://taxschools.dyson.cornell.edu

PLEASE NOTE:

It is impossible to maintain a large meeting room temperature satisfactory to all participants, so please wear layers of clothing for your comfort.

No audio or video recording devices are allowed.
2018 S CORPORATION INCOME TAXATION SCHOOL REGISTRATION FORM

Remember that you can now register using a credit card by visiting our website: www.taxeschools.dyson.cornell.edu

Discounted Registration: $250 (post marked on or before August 11th)
General Registration: $325 (post marked after August 11th)

Make check payable to “Cornell University”

Registrations will only be accepted up to room capacity. Note: Registration changes are subject to service fees!

Last Name: __________________________________________________________
First Name: __________________________________________________________
Name Tag Name: _______________________________________________________
Firm Name: ___________________________________________________________
Address: _____________________________________________________________
City: __________________________ State: ______ Zip: _______________________
Email: __________________________ Daytime Phone: _______________________

PREPARATOR TAX IDENTIFICATION NUMBER: (REQUIRED)
CPA #: __________________________
PTIN #: __________________________
EA #: _____________________________

I will be attending: □ Rochester: Aug 28 □ Syracuse: Aug 30

*Enclosed is a check payable to Cornell University for $325 or (if postmarked before August 11th) $250

Last Name: __________________________________________________________
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Feel free to photocopy this form for additional registrants. Registrations will be confirmed by an email from the Cvent registration site. The registration fee does not include lodging.

Mail to: Cornell University
Income Tax School
451 Warren Hall
Ithaca, NY 14853-7801

To register using credit card, visit our website:
www.taxeschools.dyson.cornell.edu
2018 S CORPORATION INCOME TAXATION SCHOOL TOPICS

The following are some of the topics included in the 2018 S Corporation Income Taxation Workbook. These topics and others will be discussed, subject to time limitations, during the workshop.

This S Corporation Tax School will show how S Corporations have been affected by the Tax Cuts and Jobs Act. We’ll discuss whether an S Corporation is the right choice – or should a business organize as a C Corporation, or a Limited Liability Company taxed as a partnership. The materials provided will include the following topics (emphasis indicates those topics most heavily affected by the Tax Cuts and Jobs Act). We’re also including a case study to follow through from the concepts to the details of compliance reporting.

S Corporation
After Tax Cuts and Jobs Act of 2017

- Where the S Corporation stands in 2018
  - Comparison with unincorporated
  - Comparison with C corporation
  - Factors to compare:
    - Distributions
    - Type of income (service, etc.)
    - Self-employment tax
    - Net Investment Income Tax
    - Shareholder filing status
- Eligibility and Election
- Shareholder basis
- Income and deductions of the corporation
  - Accounting methods
  - Depreciation and other property rules
  - Business interest limit
- Income and deductions of the shareholder
  - Pass Through
  - Compensation
  - Grouping activities ("packing and cracking")
  - Net Investment Income
  - QBI deduction
  - Loss limits
    - Shock and debt basis
    - Amount at risk
    - Passive activity loss limits
    - Limitation on business loss
- Corporate level tax
  - Built-in gains
  - Passive investment income
- Termination of S Corporation status
  - Procedures
  - Inadvertence
  - After-effects
- Case study for reporting.

Instructor

Robert W. Jamison, CPE, PhD, principal Tax Scopes, LLC. Bob is professor emeritus at the Kelly School of Business, Indiana University. He authors S Corporations Taxation, published in annual editions.

ADVANCE NOTICE
Mark Your Calendar Now and Plan to Attend One of Our Two-Day Schools

The 2018 Cornell In-Depth Tax School or
The 2018 Cornell Annual Income Tax Update School

In-Depth Schools:
  October 29 & 30, 2018 - Binghamton, NY at the DoubleTree *NEW LOCATION*
  November 5 & 6, 2018 - Saratoga Springs, NY at the Holiday Inn
  November 7 & 8, 2018 - Syracuse/Liverpool, NY at the Holiday Inn
  November 12 & 13, 2018 - Buffalo, NY at the Millennium Hotel
  November 14 & 15, 2018 - Rochester, NY at the RIT Inn and Conference Center

Annual Income Tax Update Schools:
  November 7 & 8, 2018 - Syracuse/Liverpool, NY at the Holiday Inn
  November 28 & 29, 2018 - Rochester, NY at the RIT Inn and Conference Center